

# NIVI TRADING LIMITED

CIN : L99999MH1985PLC036391

Regd. Off: C/o. United Phosphorus Ltd., Readymoney Terrace, 167, Dr. A.B. Road, Worli, Mumbai - 400 018.

Admn. Off: C/o. Uniphos House, C.D. Marg, 11<sup>th</sup> Road, Opp. Madhu Park, Khar (West), Mumbai-52.

Tel Nos. : 022-26468 000 Fax No. : 022-2604 1010 / 0303

---

28<sup>th</sup> October, 2016

The Corporate Relationship Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**MUMBAI - 400 001.**

Dear Sir,

**REG. : NIVI TRADING LIMITED**  
**SCRIP CODE – 512245**

**SUB.: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED**  
**30<sup>TH</sup> SEPTEMBER, 2016**

This is to inform you that the Board of Directors at its meeting held on 28<sup>th</sup> October, 2016, has taken on record the Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2016.

The Statutory Auditors have carried out a “Limited Review” of the Unaudited Financial Results for the quarter ended 30<sup>th</sup> September, 2016.

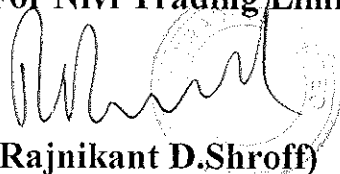
We are enclosing herewith a copy of the Unaudited Financial Results.

We are also enclosing herewith a Limited Review Report of the Statutory Auditors of the Company.

May we request you to take the same on your record and inform all your constituents accordingly.

Thanking you,

Yours faithfully,  
**For Nivi Trading Limited**

  
**(Rajnikant D. Shroff)**

**Director**

DIN: 00180810

**Encl: A/a**

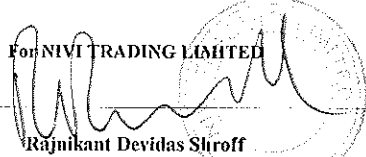
**Statement of Unaudited Financial Results for the Quarter Ended 30/09/2016**

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income from operations</b>						
(a) Net Sales/Income from Operations	-	-	-	-	-	-
(b) Other Operating Income	59	56	73	115	93	140
<b>Total income from operations (net)</b>	<b>59</b>	<b>56</b>	<b>73</b>	<b>115</b>	<b>93</b>	<b>140</b>
<b>2. Expenses</b>						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock in trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
(d) Employees benefits expense	-	-	-	-	-	-
(e) Depreciation and amortisation expenses	-	-	-	-	-	-
(f) Legal and professional fees	168	5	307	173	315	629
(g) Listing Fees	-	229	-	229	225	225
(h) Advertisement Expenses	6	3	10	9	16	25
(i) Depository Expenses	40	10	-	50	-	-
(j) Other expenses	6	1	1	7	8	38
<b>Total expenses</b>	<b>220</b>	<b>248</b>	<b>318</b>	<b>468</b>	<b>564</b>	<b>917</b>
<b>3. Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>(161)</b>	<b>(192)</b>	<b>(245)</b>	<b>(353)</b>	<b>(471)</b>	<b>(777)</b>
<b>4. Other Income</b>	-	-	-	-	-	-
<b>5. Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>(161)</b>	<b>(192)</b>	<b>(245)</b>	<b>(353)</b>	<b>(471)</b>	<b>(777)</b>
<b>6. Finance cost</b>	-	-	-	-	-	-
<b>7. Profit/(loss) from ordinary activities after finance cost but before Exceptional Items (5-6)</b>	<b>(161)</b>	<b>(192)</b>	<b>(245)</b>	<b>(353)</b>	<b>(471)</b>	<b>(777)</b>
<b>8. Exceptional items</b>	-	-	-	-	-	-
<b>9. Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>(161)</b>	<b>(192)</b>	<b>(245)</b>	<b>(353)</b>	<b>(471)</b>	<b>(777)</b>
<b>10. Tax expense</b>	-	-	-	-	-	-
<b>11. Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(161)</b>	<b>(192)</b>	<b>(245)</b>	<b>(353)</b>	<b>(471)</b>	<b>(777)</b>
<b>12. Extraordinary Item (net of tax expense)</b>	-	-	-	-	-	-
<b>13. Net Profit/(Loss) for the period (11-12)</b>	<b>(161)</b>	<b>(192)</b>	<b>(245)</b>	<b>(353)</b>	<b>(471)</b>	<b>(777)</b>
<b>14 Paid-up equity share capital (Face value - Rs.10 per Equity share)</b>	<b>12,456</b>	<b>12,456</b>	<b>12,456</b>	<b>12,456</b>	<b>12,456</b>	<b>12,456</b>
<b>15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>(1,476)</b>
<b>16 i) Earnings Per Share (before extraordinary items)</b>						
(of Rs. 10/- each) (not annualised) :						
(a) Basic	(0.13)	(0.15)	(0.20)	(0.28)	(0.38)	(0.62)
(b) Diluted	(0.13)	(0.15)	(0.20)	(0.28)	(0.38)	(0.62)
<b>ii) Earnings Per Share (after extraordinary items)</b>						
(of Rs. 10/- each) (not annualised) :						
(a) Basic	(0.13)	(0.15)	(0.20)	(0.28)	(0.38)	(0.62)
(b) Diluted	(0.13)	(0.15)	(0.20)	(0.28)	(0.38)	(0.62)

**NOTES :**

- The above unaudited financial results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on 28th October, 2016 and the same has been subjected to a limited review by the Statutory Auditors of the Company.
- The Company has only one reportable segment, viz. trading activities.
- Provision for Taxation, if any, will be done at the year end.
- Statement of Assets and Liabilities as at 30/09/2016 is annexed herewith.
- Previous period's/year's figures have been regrouped/ rearranged wherever necessary.

Place : Mumbai  
 Date : 28th October, 2016

For NIVI TRADING LIMITED  
  
 Rajnikant Devidas Shroff  
 Director - DIN : 00180810

## NIVI TRADING LIMITED

Annexure forming part of Unaudited Financial Results for half yearly ended 30th September, 2016

(Rs. in '000)

Particulars	As at		
	30.09.2016	30.09.2015	31.03.2016
	Unaudited	Unaudited	Audited
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds:</b>			
(a) Capital	12,456	12,456	12,456
(b) Reserves and Surplus	(1,829)	(1,171)	(1,476)
Shareholders' Funds (Sub-Total)	<b>10,627</b>	<b>11,285</b>	<b>10,980</b>
<b>Current Liabilities:</b>			
(a) Other current liabilities	49	29	60
Current Liabilities (Sub-Total)	<b>49</b>	<b>29</b>	<b>60</b>
<b>TOTAL EQUITY AND LIABILITES</b>	<b>10,676</b>	<b>11,314</b>	<b>11,040</b>
<b>ASSETS</b>			
<b>Current Assets:</b>			
(a) Cash and Bank balances	74	106	44
(b) Current Investments	-	-	-
(c) Other current assets	-	-	-
(d) Loans and Advances	-	-	-
Total Current Assets (Sub-Total)	<b>74</b>	<b>106</b>	<b>44</b>
<b>Non-Current Assets:</b>			
(a) Non-Current Investments	10,442	11,049	10,836
(b) Long Term Loans and Advances	-	-	-
(c) Other Non-Current Assets	160	159	160
Total Non-Current Assets (Sub-Total)	<b>10,602</b>	<b>11,208</b>	<b>10,996</b>
<b>TOTAL ASSETS</b>	<b>10,676</b>	<b>11,314</b>	<b>11,040</b>

For NIVI TRADING LIMITED

Place : Mumbai

Date : 28th October, 2016


R. D. Shroff  
Director



Tel.: 022 2844 3299  
022 2844 3301

**Gupta Saharia & Co.**

Chartered Accountants

**Independent Auditor's Report on Audit of Interim Financial Results**

To,

The Board of Directors of

Nivi Trading Limited

1. We have reviewed the accompanying Statement of Financial Results of Nivi Trading Limited (the Company) for the quarter ended Sept, 2016 (the Statement), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the company's management and approved by the Board of Directors has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered accountants of India. Those Standards requires that we comply with ethical requirement and plan and perform the audit to obtain moderate assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedure to obtain audit evidence about the amounts and the disclosure in the statement. The procedure selected depend on the auditor's judgment, including in the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the statement in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**Head Office :** 4, Atlanta, Evershine Nagar, Malad (West), Mumbai - 400 064.

**E-mail :** scsaharia@yahoo.com / suresh.saharia@guptasaharia.com • **Website :** www.guptasaharia.com

**Branches :** Borivali • Kolkata • Surat

## Independent Auditor's Report on Audit of Interim Financial Results

(Continued)

3. In our opinion and to the best of our Information and according to the explanations given to us, the Statement:

- I. Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FDC/ 62/2016 dated July 5, 2016; and
- II. Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Net profit and Total comprehensive income and other financial information of the Company for the Quarter ended Sept 2016.

4. We have not reviewed /audited the financial results and for the Quarters ended Sept 2015, June 2016, half year ended Sept 2015 and Sept 2016 which has been presented based on the financial information compiled by the management.

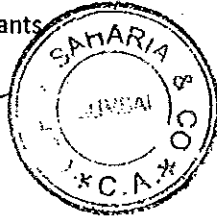
For Gupta Saharia & Co.  
Chartered Accountants



CA Suresh Saharia  
Partner

Membership No. 040180

Firm Registration No.103446W



Place: Mumbai

Date: 28<sup>th</sup> Oct, 2016