

# NIVI TRADING LIMITED

CIN: L99999MH1985PLC036391

**Regd. Off.:** C/o. United Phosphorus Ltd., Readymoney Terrace, 167, Dr. A.B. Road, Worli, Mumbai - 400 018.

**Admin. Off.:** C/o. Uniphos House, C.D. Marg, 11<sup>th</sup> Road, Opp. Madhu Park, Khar (West), Mumbai - 400 052.

Tel Nos.: 61233500 / 26468 000 Fax No.: 2648 7523

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January 30, 2018

To,  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir/ Madam,

**REG.:** NIVI TRADING LIMITED (Scrip Code – 512245)

**SUB.:** Unaudited Financial results for the Quarter ended on 31<sup>st</sup> December, 2017 – Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Board of Directors at its meeting held today i.e. on Tuesday, January 30, 2018, has considered and approved the Unaudited Financial Results of the Company for the quarter ended on 31<sup>st</sup> December, 2017.

The Statutory Auditors have carried out a "Limited Review" of the Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2017.

Accordingly, please find enclosed herewith a copy of the Unaudited Financial Results and the Limited Review Report by the Statutory Auditors of the Company.

The Board Meeting commenced at 12.00 noon and concluded at 12.45 p.m.

Further, we trust you will find the same in order and request you to take the same on your record accordingly.

Thanking you,

Yours faithfully,  
for NIVI TRADING LIMITED



SANDRA R. SHROFF (DIN: 00189012)

Managing Director

Encl.: as above



**NIVI TRADING LIMITED**

Regd. Office: c/o United Phosphorus Ltd., Readymoney Terrace, 4th Floor  
167, Dr. A. B. Road, Worli Naka, Mumbai 400 018

CIN: L99999MH1985PLC036391

Tel. No. 61233500 Fax No. 26487523, Email Id: nivi.investors@uniphos.com, Website: www.nivionline.com

**Statement of unaudited financial results for the quarter and nine months ended 31st December 2017**

(Rs. In '000)

Particulars	Quarter ended 31/12/2017 (Unaudited)	Quarter ended 30/09/2017 (Unaudited)	Quarter ended 31/12/2016 (Unaudited) (Refer note 2)	Nine months ended 31/12/2017 (Unaudited)	Nine months ended 31/12/2016 (Unaudited) (Refer note 2)
1 Revenue from operations	-	-	-	-	-
2 Other Income	257.00	291.00	7.00	2,064.00	122.00
<b>3 Total Income</b>	<b>257.00</b>	<b>291.00</b>	<b>7.00</b>	<b>2,064.00</b>	<b>122.00</b>
4 Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee benefits expense	-	-	-	-	-
(e) Legal and professional fees	14.00	39.00	21.00	56.00	194.00
(f) Listing fees	-	-	-	287.00	229.00
(g) Finance costs	-	-	-	-	-
(h) Depreciation and amortisation expenses	-	-	-	-	-
(i) Depository fees	-	-	(23.00)	21.00	27.00
(j) Other expenses	78.00	9.00	9.00	96.00	25.00
<b>Total expenses</b>	<b>92.00</b>	<b>48.00</b>	<b>7.00</b>	<b>460.00</b>	<b>475.00</b>
<b>5 Profit/(Loss) from operations before exceptional Items (3-4)</b>	<b>165.00</b>	<b>243.00</b>	-	<b>1,604.00</b>	<b>(353.00)</b>
6 Exceptional items	-	-	-	-	-
<b>7 Profit/(Loss) before tax (5-6)</b>	<b>165.00</b>	<b>243.00</b>	-	<b>1,604.00</b>	<b>(353.00)</b>
8 Tax expense	(20.00)	-	-	(55.00)	-
<b>9 Net Profit/(Loss) for the period (7-8)</b>	<b>145.00</b>	<b>243.00</b>	-	<b>1,549.00</b>	<b>(353.00)</b>
10 Other Comprehensive income	224.00	(257.00)	(365.00)	(1,039.00)	936.00
Items to be reclassified to profit and loss	-	-	-	-	-
Income tax relating to items to be reclassified to profit and loss	-	-	-	-	-
Items not to be reclassified to profit and loss	224.00	(257.00)	(365.00)	(1,039.00)	936.00
Income tax relating to items not to be reclassified to profit and loss	-	-	-	-	-
<b>11 Total comprehensive income for the period (9+10)</b>	<b>369.00</b>	<b>(14.00)</b>	<b>(365.00)</b>	<b>510.00</b>	<b>583.00</b>
12 Paid-up equity share capital (Face value - Rs. 10/- per Equity share)	12,456.00	12,456.00	12,456.00	12,456.00	12,456.00
13 i) Earnings Per Share					
(Share of face value of Rs. 10/- each) (not annualised) :					
(a) Basic	0.12	0.20	-	1.25	(0.28)
(b) Diluted	0.12	0.20	-	1.25	(0.28)

**NOTES :**

- The above unaudited financial results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on 30th January, 2018.
- On 1 April 2017, the Company has adopted Indian Accounting Standards ('Ind AS') notified by the Ministry of Corporate Affairs with effect from 1 April 2016. Accordingly, the financial results for the quarter and nine months ended 31 December 2017 have been prepared in accordance with Ind AS and other accounting principles generally accepted in India and the results for the comparative quarter and nine months ended 31st December 2016 have been restated in accordance with Ind AS. The impact of transition to Ind AS has been accounted for in opening reserves.
- The income of the Company during the quarter and nine months comprises only dividend income and gains from mutual funds and accordingly there are no reportable segments.
- Reconciliation of Net profit as previously reported to the net profit presented above on account of transition from previous Indian GAAP to Ind AS for the quarter and nine months ended 31 December 2016 is as below:

(Rs. In 000)

Particulars	Quarter ended 31.12.16 (Unaudited)	Nine months ended 31.12.16 (Unaudited)
1 Net profit for the period (as per Indian GAAP)	-	(353.00)
2 Net profit for the period (as per Ind AS)	-	(353.00)
3 Other Comprehensive income	(365.00)	936.00
4 Total Comprehensive Income as per Ind AS (2+3)	(365.00)	583.00

For Nivi Trading Ltd.

Sandra R. Shroff  
Managing Director

DIN - 00189012

Place : Mumbai  
Date : 30th January, 2018





**VORA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

101-103, REWA CHAMBERS  
31, NEW MARINE LINES  
MUMBAI - 400 020, INDIA

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Review report to:  
The Board of Directors,  
**Nivi Trading Limited,**  
4<sup>th</sup> Flr, Readymoney Terrace,  
Dr. A. B. Road,  
Worli Naka,  
Mumbai - 400 018.

**Reg.: THE LIMITED REVIEW REPORT FOR COMPANIES**  
**ANNEXURE V TO REGULATION 33**

**CERTIFICATE**

We have reviewed the accompanying statement of unaudited financial results of **NIVI TRADING LIMITED** for the quarter and nine months ended 31<sup>st</sup> December, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Statements by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The unaudited financial results for the quarter and nine months ended 31<sup>st</sup> December 2016 included in the Statement, are based on the previously issued results of the Company prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 ("previous GAAP"). Those unaudited financial results prepared under previous GAAP were received by the predecessor auditors, whose limited review report expressed an unmodified conclusion on those unaudited financial results. Management has adjusted those unaudited financial results for the differences in the accounting principles adopted by the Company on transition to Indian Accounting Standard ('Ind AS') and presented a reconciliation for the same, which has been approved by the Company's Board of Directors but have not been subjected to review.





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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(ICAI Firm Reg. No.: 111612W)

*Rambhia*

RONAK A. RAMBHIA  
PARTNER

(Membership No. 140371)

PLACE: MUMBAI

DATED: 30 JAN 2018

